

**Article 5**  
**LETTERS OF CREDIT**

**Sections**

62A.5-101	Short title.
62A.5-1013	Applicability—Transition provision.
62A.5-1015	Savings—Transition provision.
62A.5-102	Definitions.
62A.5-103	Scope.
62A.5-104	Formal requirements.
62A.5-105	Consideration.
62A.5-106	Issuance, amendment, cancellation, and duration.
62A.5-107	Confirmer, nominated person, and adviser.
62A.5-108	Issuer's rights and obligations.
62A.5-109	Fraud and forgery.
62A.5-110	Warranties.
62A.5-111	Remedies.
62A.5-112	Transfer of letter of credit.
62A.5-113	Transfer by operation of law.
62A.5-114	Assignment of proceeds.
62A.5-115	Statute of limitations.
62A.5-116	Choice of law and forum.
62A.5-117	Subrogation of issuer, applicant, and nominated person.
62A.5-118	Security interest of issuer or nominated person.